

Erie County Gaming Revenue Authority
Profit & Loss
December 2018

	<u>December</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2017-18 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		3,088,478.06		
46400 · Other Types of Income				
46410 · Interest Income - Savings	5,782.83	69,180.17		
46422 · Interest Income - BWC	7,666.67	22,916.67		
46424 · Interest Income - Progress Fund	5,000.00	14,970.00		
46425 · Interest Income - EDF Restruct		7,588.42		
46426 · Int. Income - BWC - Inclusive	5,277.78	5,277.78		
46430 · Miscellaneous Revenue				
Total Income	<u>23,727.28</u>	<u>3,208,411.10</u>		
Expense				
62100 · Contracted Services	10,543.29	90,454.34	114,222.30	137,200.00
62800 · Facilities & Equipment	1,452.31	11,875.56	19,166.60	23,000.00
65000 · Office Administration	834.91	14,068.58	22,333.30	26,800.00
65100 · Other Types of Expenses	343.20	27,606.37	49,833.30	59,800.00
66000 · Payroll Expenses	15,091.67	157,854.47	185,979.20	223,175.00
Total Expense	<u>28,265.38</u>	<u>301,859.32</u>	<u>391,534.70</u>	<u>469,975.00</u>
Net Ordinary Income	(4,538.10)	2,906,551.78		
Other Income/Expense				
70000 · Grants / Settlements				
70030 · Community Assets		795,585.98		
70050 · Municipal Settlements		772,119.52		
70070 · Special Events		172,736.71		
70090 · Multi-Municipal Collaboration		445,550.00		
70100 · Mission Main Street				
70120 · Summer Jobs Program	801.75	135,383.85		
70130 · Small Business Financing		3,000,000.00		
70136 · Ignite Erie Industry+University	364,500.00	1,914,500.00		
70140 · Pilot Projects		84,500.00		
70150 · Shaping Tomorrow		295,000.00		
70170 · Renaissance Block	12,500.00	270,670.00		
70180 · Anchor Building	75,000.00	63,850.00		
Total 70000 · Grants / Settlements	<u>452,801.75</u>	<u>7,949,896.06</u>		
Net Other Income	(452,801.75)	(7,949,896.06)		
Net Income	<u>(457,339.85)</u>	<u>(5,043,344.28)</u>		