

Erie County Gaming Revenue Authority
Profit & Loss
October 2018

	<u>October</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2017-18 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		1,693,697.73		
46400 · Other Types of Income				
46410 · Interest Income - Savings	6,330.73	57,754.98		
46422 · Interest Income - BWC		15,250.00		
46424 · Interest Income - Progress Fund	4,970.00	9,970.00		
46425 · Interest Income - EDF Restruct	3,252.71	7,588.42		
46430 · Miscellaneous Revenue				
Total Income	<u>14,553.44</u>	<u>1,784,261.13</u>		
Expense				
62100 · Contracted Services	8,376.65	65,212.80	80,033.31	137,200.00
62800 · Facilities & Equipment	1,452.31	8,970.94	13,416.62	23,000.00
65000 · Office Administration	1,847.94	11,141.60	15,633.31	26,800.00
65100 · Other Types of Expenses	2,362.20	24,093.55	34,883.31	59,800.00
66000 · Payroll Expenses	18,509.56	120,500.58	130,185.44	223,175.00
Total Expense	<u>32,548.66</u>	<u>229,919.47</u>	<u>274,151.99</u>	<u>469,975.00</u>
Net Ordinary Income	(17,995.22)	1,554,341.66		
Other Income/Expense				
70000 · Grants / Settlements				
70030 · Community Assets	795,585.98	795,585.98		
70050 · Municipal Settlements		423,424.44		
70060 · Human Services				
70070 · Special Events		172,736.71		
70090 · Multi-Municipal Collaboration		445,550.00		
70100 · Mission Main Street				
70120 · Summer Jobs Program		108,624.23		
70130 · Small Business Financing		3,000,000.00		
70136 · Ignite Erie Industry+University	1,300,000.00	1,550,000.00		
70140 · Pilot Projects		84,500.00		
70150 · Shaping Tomorrow		100,000.00		
70170 · Renaissance Block		270,670.00		
70180 · Anchor Building		63,850.00		
Total 70000 · Grants / Settlements	<u>2,095,585.98</u>	<u>7,014,941.36</u>		
Net Other Income	<u>(2,095,585.98)</u>	<u>(7,014,941.36)</u>		
Net Income	<u>(2,113,581.20)</u>	<u>(5,460,599.70)</u>		