

Erie County Gaming Revenue Authority
Profit & Loss
September 2018

	<u>September</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2017-18 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		1,693,697.73		
46400 · Other Types of Income				
46410 · Interest Income - Savings	7,938.49	51,424.25		
46422 · Interest Income - BWC	7,666.67	15,250.00		
46424 · Interest Income - Progress Fund		5,000.00		
46425 · Interest Income - EDF Restruct	3,252.71	4,335.71		
46430 · Miscellaneous Revenue				
Total Income	<u>18,857.87</u>	<u>1,769,707.69</u>		
Expense				
62100 · Contracted Services	5,976.35	56,836.15	68,599.98	137,200.00
62800 · Facilities & Equipment	2,904.62	7,518.63	11,499.96	23,000.00
65000 · Office Administration	1,940.41	9,293.66	13,399.98	26,800.00
65100 · Other Types of Expenses	6,051.54	21,731.35	29,899.98	59,800.00
66000 · Payroll Expenses	14,869.92	101,991.02	111,587.52	223,175.00
Total Expense	<u>31,742.84</u>	<u>197,370.81</u>	<u>234,987.42</u>	<u>469,975.00</u>
Net Ordinary Income	(12,884.97)	1,572,336.88		
Other Income/Expense				
70000 · Grants / Settlements				
70030 · Community Assets				
70050 · Municipal Settlements		423,424.44		
70060 · Human Services				
70070 · Special Events		172,736.71		
70090 · Multi-Municipal Collaboration		445,550.00		
70100 · Mission Main Street				
70120 · Summer Jobs Program	37,113.25	108,624.23		
70130 · Small Business Financing	3,000,000.00	3,000,000.00		
70136 · Ignite Erie Industry+University		250,000.00		
70140 · Pilot Projects	39,500.00	84,500.00		
70150 · Shaping Tomorrow		100,000.00		
70170 · Renaissance Block		270,670.00		
70180 · Anchor Building		63,850.00		
Total 70000 · Grants / Settlements	<u>3,076,613.25</u>	<u>4,919,355.38</u>		
Net Other Income	<u>(3,076,613.25)</u>	<u>(4,919,355.38)</u>		
Net Income	<u>(3,089,498.22)</u>	<u>(3,347,018.50)</u>		