

Erie County Gaming Revenue Authority
Profit & Loss
May 2018

	<u>May</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2017-18 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue	375,769.51	375,769.51		
46400 · Other Types of Income				
46410 · Interest Income - Savings	9,057.54	18,007.06		
46422 · Interest Income - BWC				
46424 · Interest Income - Progress Fund				
46425 · Interest Income - EDF Restruct		1,083.00		
46430 · Miscellaneous Revenue				
Total Income	<u>384,827.05</u>	<u>394,859.57</u>		
Expense				
62100 · Contracted Services	18,351.57	22,847.12	22,866.66	137,200.00
62800 · Facilities & Equipment	2,871.78	3,126.79	3,833.32	23,000.00
65000 · Office Administration	935.99	2,707.44	4,466.66	26,800.00
65100 · Other Types of Expenses	5,094.01	9,934.45	9,966.66	59,800.00
66000 · Payroll Expenses	21,719.42	39,795.56	37,195.84	223,175.00
Total Expense	<u>48,972.77</u>	<u>78,411.36</u>	<u>78,329.14</u>	<u>469,975.00</u>
Net Ordinary Income	335,854.28	316,448.21		
Other Income/Expense				
70000 · Grants / Settlements				
70030 · Community Assets				
70050 · Municipal Settlements	93,942.38	93,942.38		
70060 · Human Services				
70070 · Special Events		172,736.71		
70090 · Multi-Municipal Collaboration				
70100 · Mission Main Street				
70120 · Summer Jobs Program				
70130 · Small Business Financing				
70136 · Ignite Erie Industry+University	250,000.00	250,000.00		
70140 · Pilot Projects	30,000.00	30,000.00		
70150 · Shaping Tomorrow				
Total 70000 · Grants / Settlements	<u>373,942.38</u>	<u>546,679.09</u>		
Net Other Income	<u>(373,942.38)</u>	<u>(546,679.09)</u>		
Net Income	<u>(38,088.10)</u>	<u>(230,230.88)</u>		