

RESOLUTION NUMBER 22, 2024

Resolution to authorize the executive director and solicitor to enter into negotiations and execute a grant agreement with Gannon University for up to \$500,000 for the purpose of investment in the Institute for Health and Cybersecurity Knowledge (I-HACK)

Whereas, ECGRA has established a Transformational Grant funding stream to make impactful investments within Erie County that support job creation through small business; and,

Whereas, ECGRA's mission of economic and community development recognizes the importance of supporting university-based technology transfer in strengthening the economy of Erie County; and,

Whereas, the Economic Development Financing Law expressly states that entities like ECGRA have as a purpose to "promote industrial, commercial and other economic development"; and,

Whereas, ECGRA's Strategic Plan states that ECGRA should continue to focus its investments in a manner to fill gaps in the system and take advantage of new opportunities, including the funding of economic development and analysis of progress made toward closing the gaps that exist in the economic development financing system, and explore relationships with other groups that may leverage the ECGRA investment; and,

Whereas, in accordance with ECGRA's impact investment policy and by the recommendation of the strategic planning committee, ECGRA seeks to enter into an agreement with Gannon University by authorizing the executive director and solicitor to negotiate and execute on terms and conditions in order to effectuate the investment;

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the ECGRA Bylaws, awards Gannon University a grant in the amount of \$500,000 subject to contract negotiations with the executive director and legal counsel.

On the motion of _____, seconded by _____.

This resolution was passed on 19th day of September, 2024 by a vote of ____ - ____.

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman, Erie County Gaming Revenue Authority

September 19, 2024

ATTEST:

Secretary, ECGRA