RESOLUTION NUMBER 21, 2024

Resolution to enter into agreements with six (6) entities that comprise the recipients of the 2024 Anchor Building Grant Program

Whereas, ECGRA's mission of economic and community development recognizes the importance of investing in neighborhoods and communities by working with citizen groups organized as nonprofits, authorities established to promote economic development and municipal governments;

Whereas, the Economic Development Financing Law finds that a) "the elimination or prevention of blight can best be provided by the promotion, attraction, stimulation, rehabilitation and revitalization of industry, commerce and other economic activities" and b) "that by reason of the unavailability of private credit sources, redevelopment areas in cities of this Commonwealth have remained unimproved";

Whereas, the Economic Development Financing Law states that entities like ECGRA may have as its purposes the promotion of "new or improved residential facilities or other activities deemed appropriate to eliminate blight", and the promotion of "urban and commercial centers"; and

Whereas, the six (6) recipients are identified as the following primary applicants: Borough of Union City, Explore the Possibilities, Fort LeBoeuf Historical Society, Greater Erie Community Action Committee, Impact Corry and North East Community Foundation;

Whereas, the eligible applicants are awarded grants totaling \$445,000.00 to the extent outlined in the attached Exhibit "A";

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, resolves to enter into agreements with six (6) recipients of the Anchor Building Grant Program so that they may flourish and create an economic impact on the region.

On the motion of	, seconded by
This resolution was passed on the 19 th da	ay of September 2024 by a vote of
	ERIE COUNTY GAMING REVENUE AUTHORITY
	Chairman, Erie County Gaming Revenue Authority September 19, 2024
ATTEST:	
Secretary, ECGRA	