

RESOLUTION NUMBER 18, 2024

Resolution to enter into an agreement with the Minority Community Investment Coalition (MCIC) for the Grow Erie Project for a \$250,000 Transformative Grant

Whereas, ECGRA established the Transformative Grant Program as a funding stream to make both grants and MRIs within Erie County to support geographic areas and populations that have faced long-term economic challenges, disinvestment, and poverty; and

Whereas, ECGRA's mission of economic and community development recognizes the importance of supporting projects that lead to the employment of targeted groups such as the economically disadvantaged, and

Whereas, the Minority Community Investment Coalition (MCIC), in cooperation with Grow Erie, has demonstrated and agrees to the following:

1. focus on low-income, BIPOC communities, gain access to land for development activities, neighborhoods improvement, reinvest in vulnerable areas for equity in economic development, and
2. reduce health disparities, reduce hunger, promote COVID activities, youth mental/physical health through arts and athletics for equity in health, and
3. create safe spaces, reduce blight, provide access to land for neighborhood residents, improve social capital, promoting resident self-determination for community involvement, and
4. neighborhood resident groups, businesses, and service providers, project partners, elected officials for collaboration, and

Whereas, in accordance with ECGRA's impact investment policy and by the recommendation of the strategic planning committee, ECGRA seeks to award a grant to the Minority Community Investment Coalition for the Grow Erie Project;

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the ECGRA Bylaws, awards a transformational grant to the MCIC in the amount of \$250,000.

On the motion of _____, seconded by _____.

This resolution was passed on 18th day of July, 2024 by a vote of ____ - ____.

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman, Erie County Gaming Revenue Authority

July 18, 2024

ATTEST:

Secretary, ECGRA